BID OR PROPOSAL BOND

Submitted to the State of Montana

**KNOW ALL MEN BY THESE PRESENTS**, that

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereinafter Principal, and

(name of Bidder or Offeror)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereinafter Surety,

(name of Surety)

a corporation licensed to do business as a surety under the laws of the State of Montana with a Best's rating of no less than A-, are held and firmly bound unto the State of Montana (Obligee) in the full and just sum of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, to be paid to the State of Montana or its assigns, to which payment we bind ourselves, heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by this bond.

**WHEREAS**, the Principal has submitted a response to an Invitation for Bid to the State of Montana, dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , for \_\_\_\_\_\_\_\_\_\_\_\_ (solicitation number), and more fully described in said Invitation for Bid and made a part hereof and incorporated herein by reference; AND

**WHEREAS**, it is one of the conditions of the Invitation for Bid that this Bond be executed prior to the a final award of a contract;

**NOW, THEREFORE**, the conditions of this obligation are such that if the Principal, after notification of award, shall in all respects enter into a contract or provide contract performance security as required by the invitation for bid, then this obligation will be void: otherwise: it shall remain in full force and effect. The Principal or the Surety shall not be liable for any amount in excess of the sum stated in this Bond which must be the same as the amount specified in the Invitation for Bid.

In the event of any conflict, the laws of the State of Montana will control with venue in Lewis and Clark County.

SIGNATURES

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bidder Name

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bidder Signature

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date Signed

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Surety Name

By:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Attorney-in-Fact (Seal and Signature)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date Signed

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Agency

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address

**Note:** A copy of the agent's Power of Attorney for the Surety Company must be attached to bid security bond.

Reviewed by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Procurement Officer

Agency: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Approval of State Auditor:

Surety is licensed in Montana and has a Best's rating of not less than A-:  Yes  No

Date verified: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Verified by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_